

## DIG: Explanation for consolidated and parent company business result in Q1, 2015

Development Investment Construction Joint Stock Corporation explained business result in Q1/2015 compared to Q1/2014 as follows:

- Parent company business result:

Item	Q1/2015	Q1/2014	Difference
Net revenue	23,727,114,227	88,200,466,740	-73.10%
Cost of goods sold	16,747,616,766	66,738,110,576	-74.91%
Gross profit	6,979,497,461	21,462,356,164	-67.48%
Financial income	8,336,861,655	2,994,208,541	178.43%
Financial expense	1,550,352,319	-8,719,352,427	-117.78%
<i>-In which: interest expenses</i>	38,200,000	880,531,273	-95.66%
Selling expense	757,098,171	111,831,075	577.00%
General and administration expense	8,285,892,171	7,409,645,327	11.83%
Profit after tax	3,699,501,592	20,040,414,703	-81.54%

- Consolidated business result:

Item	Q1/2015	Q1/2014	Difference
Net revenue	110,659,326,664	182,864,860,547	-39.49%
Cost of goods sold	85,264,211,860	142,625,492,350	-40.22%
Gross profit	25,395,114,804	40,239,368,197	-36.89%
Financial income	8,008,550,025	2,695,089,022	197.15%
Financial expense	2,815,114,589	-6,864,786,340	-141.01%
<i>-In which: interest expenses</i>	1,302,962,121	2,733,910,236	-52.34%

<i>Selling expense</i>	15,177,193,016	14,362,588,602	5.67%
General and administration expense	12,094,704,965	12,221,715,389	-1.04%
Profit after tax	435,706,679	15,797,814,612	-97.24%

Profit after tax in Q1/2015 of parent company and consolidated decreased by 81.54% and 97.24% compared to Q1/2014 because:

Financial income of parent company in Quarter 1/2015: net revenue decreased strongly.